

Mt. Sherman Water Association

P.O. Box 356

Jasper, AR 72641

Board of Director's Meeting

Monday, September 11th 2017

5:30 P.M.

Dear Directors:

Enclosed please find board minutes, financial report and director's report for August 2017.

If you have any questions before the meeting please feel free to give me a call.

Thank You



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

Scribe:	Odie J. Watts	
Date:	August 14, 2017	Time: 5:30 PM – 6:15 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

	Board Meeting Attendees:	
	No visitors or customers attended this meeting	

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the July 10, 2017 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd

Agenda	
	by Ben Szabrowicz with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of June, 2017 the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$152,742.75 • Money Market - \$26,077.02 • Checking - \$4,645.94 • TOTAL - \$216,043.31 • Largest expenditures in June were as follows: ○ Ozark Mountain - \$6,134.88 ○ WinWater - \$331.91 ○ Campbell Insurance - \$2,794.00 ○ Red Rock Construction - \$600.00 • Water Loss was calculated to be 28.0% Motion to approve the financial report was made by Ben Szabrowicz with 2nd by Betty Stivers with no abstentions.
8. Water Operator's Report	Ivan Reynolds presented the Water Operator's report for the month: • Changed meter at old Sharon Parker property due to stoppage. • Repaired 2" broken line above Jr. Proctor's. • Submitted additional paperwork for FEMA claim. • Changed Don Butts meter for stoppage. • Changed meter at Ray Fernandes residence. • Shut off meter at Elijah Watson residence for repairs.

Agenda	
	- FEMA called to verify our storm damage. - Set up the 5,000 gallon temporary tank at the Shiloh tank location. Motion to approve the Water Operator's report was made by Quentin Rylee with 2nd by Betty Stivers with no abstentions.
5. Old Business	Reviewed the Action Items listed below for any status updates: See the Action Item list below.
6. New Business	- Barry Shechtman reported that John Doyle is to speak to the ANRC prior to their 8/15/17 informal meeting. Formal review of our application for grant/loan to cover tank repairs and overlay projects is scheduled for 9/27/17. - A letter notifying all members of the MSWA of the new rate increase on October 1, 2017 was mailed out with the July water bills.
7. Adjournment	Meeting adjourned at 6:05 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next scheduled meeting will be held on September 11, 2017 at 5:30 PM at the Mt. Sherman Volunteer Fire Department building.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. Making progress on the meter replacements. See water operator's report above	Ivan Reynolds	ASAP	IN WORK